

FISCAL NOTE

SB 2983 - HB 2980

February 20, 1998

SUMMARY OF BILL: Provides for the creation of the Tennessee Bail Bondsmen Commission for issuing licenses and regulating professional bail bondsmen.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$75,000
Increase State Expenditures - \$65,000 Recurring
\$18,600 One-Time

Estimate assumes that revenues will be generated through fees in amount sufficient to cover the cost of implementing the provisions of this bill.

Estimate assumes:	<u>Recurring</u>	<u>One-Time</u>
2 positions - salary & benefits	\$55,000	
Office furnishings & equipment		\$13,600
Operational expenses	4,000	
Computer programming		5,000
Commission Meetings -		
Travel & per diem	<u>6,000</u>	<u> </u>
TOTAL	<u>\$65,000</u>	<u>\$18,600</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James A. Davenport, Executive Director